IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

| LILLESAND SHIPPING CO. LTD., | § | |
|--------------------------------------|----------|-----------------------|
| | § | |
| Plaintiff, | § | |
| | § | |
| v. | § | C.A. No. 4:13-CV-3611 |
| | § | |
| SPT, LTD., and | § | |
| Subfreights held by SPT, Inc., SPT | § | ADMIRALTY – RULE C |
| MARINE TRANSFER SERVICES, | § | |
| LTD., and MERCURIA ENERGY | § | |
| TRADING, INC. relating to the Vessel | § | |
| SPT CHAMPION, | § | |
| | § | |
| Defendants. | § | |

JOINT STATUS REPORT

TO THE HONORABLE UNITED STATES DISTRICT JUDGE:

In compliance with the Court's order of April 3, 2014 (Doc. 42), requiring that a status report be provided every 60 days, the parties herein advise as follows:

The arbitration proceedings in Norway remain pending. After the Oslo City Court appointed chairmen for the arbitration panels in both referenced arbitration proceedings, this decision was appealed. The Court of Appeal upheld the decision from Oslo City Court in a decision dated 23 September 2014. The decision from the Court of Appeal can be appealed to the Supreme Court. The arbitration proceedings in Norway will move forward once the dispute relating to appointment of chairmen has been resolved.

Respectfully submitted,

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Emal: chris.hart@nortonrosefulbright.com Attorney-in-Charge for Defendants SPT Ltd. and SPT Marine Transfer Services Ltd.

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FULBRIGHT & JAWORSKI LLP

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing instrument was served pursuant to Federal Rule of Civil Procedure 5 on all counsel of record on this 3rd day of October, 2014, as follows:

Christopher R. Hart Lisa A. Houssiere Will Hailey Fulbright & Jaworski LLP 1301 McKinney, Suite 5100 Houston, Texas 77010-3095

/s/ Mitchell R. Machann
Mitchell R. Machann